

FINANCIAL RETURN TO THE CITY

For and in consideration of Proposer’s rights under the resulting Agreement, Proposer will agree to pay the PCCD a percentage commission based on the gross receipts of all sales of services and labor made to PCCD and its clients.

Gross receipts are defined as follows: The aggregate amount of gross billing less taxes related to services rendered in and about the facilities managed by PCCD, whether for cash or credit and whether collected or uncollected.

Phoenix Convention Center Department Commission Rate will be at a minimum of 25%.

Phoenix Convention Center Department Commission Rate: _____% of gross receipts.

OFFEROR: _____