



NOTICE TO AWARD

REQUEST FOR PROPOSAL RFP RTM 24-002
INVESTMENT ADVISORY SERVICES
SEPTEMBER 4, 2025

The City of Phoenix Employees Retirement System (COPERS) issued the above-mentioned RFP on January 15, 2025. In response to this RFP, five responses were received from the following offerors:

- Callan LLC
- Meketa Investment Group
- NEPC, LLC
- Verus Investments
- Wilshire Advisory Group

The evaluation criteria are listed below:

- Qualifications and Experience - 250 points
- Method of Approach – 450 points
- Pricing - 300 points

A three-person committee evaluated each of the proposals based upon the criteria stated above and in the RFP. The COPERS Board has awarded the contract to:

- Callan LLC

An interested party may protest this Notice to Award by submitting a written protest to COPERS within seven calendar days as of the date of this notice. Please refer to the RFP for protest instructions. Notices should be sent to:

City of Phoenix Employees' Retirement System
Attn: Trista Sims
200 W. Washington Street, 10th Floor
Phoenix, AZ 85003
trista.sims@phoenix.gov