



SOLICITATION ADDENDUM

Solicitation Number: CFI FY21-086-01 Addendum #2
Solicitation Due Date and Time: February 8, 2021, 2:00 p.m. Local Time

CITY OF PHOENIX
Housing Department,
251 W. Washington Street
4th Floor
Phoenix, AZ 85003

Solicitation Name: Proposals of Acquisition/Rehabilitation or New Construction of Affordable Rental Housing

The following changes are made and now incorporated as part of this RFP:

PCDIC Multifamily Affordable Housing Loan Program

The Phoenix Community Development & Investment Corporation (PCDIC) has made available \$2 million in funding to provide financing for multifamily affordable housing projects in participation with the City of Phoenix Housing Department’s Call for Interest, and in accordance with this Call for Interest’s requirements.

These funds will be made available as loans only to projects utilizing 4% Low Income Housing Tax Credits (LIHTCs) with the Phoenix IDA serving as the bond issuer. Applicants may request up to \$1 million in PCDIC funds per application. The following general terms will be applicable to loans made under the PCDIC Multifamily Affordable Housing Loan Program:

- Interest rate of 4%
- Cash flow payments
- 30- to 40-year amortization
- 15-year call

Applicants may request only PCDIC funds, only HOME funds or PCDIC funds in conjunction with HOME funds (PCDIC and HOME each have a maximum request of \$1 million).

Please indicate the source of funding and amount that is requested (check one):

HOME Funds Only

Amount: \$ _____

PCDIC Funds Only

Amount: \$ _____

PCDIC Funds and HOME Funds

HOME funds – Amount: \$ _____

PCDIC funds – Amount: \$ _____

Other terms and conditions in the City of Phoenix Housing Department’s Affordable Housing Loan Program and Underwriting Guidelines may apply.

Name of Company: _____

Address: _____

Authorized Signature: _____

Print Name and Title: _____