



SOLICITATION ADDENDUM

Solicitation Number: RFP FY22-086-03 (CG) Addendum #2
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Solicitation Due Date: November 9, 2021 1:00 p.m. Local Time

CITY OF PHOENIX
Housing Department,
251 W. Washington Street
4th Floor
Phoenix, AZ 85003

REQUEST FOR PROPOSAL
RFP FY22-086-03
Accounting Services – Affordable Housing Audit

Questions and Responses from an email question on the financial statement on addendum 1:

- 1. I reviewed the financial statements provided and noticed there aren't any fixed assets (buildings or land) in the balance sheets.
Is that because the buildings have been fully depreciated?
And maybe no land cost because all the properties lease the land, instead of own?**

City Response: These audits are an audit of the property management's operations and financial statements. The Assets are held at the City of Phoenix, accounted for in SAP (City's Financial Software) and are part of our Annual Consolidated Financial Report (ACFR) audit.

The balance of the specifications and instructions remain the same. Offeror must acknowledge receipt and acceptance of this addendum by returning the entire addendum with the bid or proposal submittal.

Name of Company: _____

Address: _____

Authorized Signature: _____

Print Name and Title: _____